



# INFORMATION

株式会社 **平和堂**

HEIWADO CO., LTD.

〒522-8511

滋賀県彦根市西今町1番地

TEL : 0749-23-3111

Nishiima-cho 1, Hikone City,

Shiga Prefecture

522-8511, Japan

Tel: +81 749-23-3111

## 2026年2月期第2四半期決算 営業概況 (2025年2月21日 ~ 2025年8月20日)

Operating Results for the Six Months Ended August 20, 2025  
(February 21, 2025 – August 20, 2025)

# 目次

## Contents

### 1. 連結決算

#### Consolidated Financial Results

- (1) 連結損益計算書 ..... P 1  
Consolidated Statements of Income
- (2) 連結業績の四半期推移 ..... P 2  
Quarterly Trends in Consolidated Financial Results
- (3) 連結貸借対照表 ..... P 2  
Consolidated Balance Sheets
- (4) 連結キャッシュ・フロー計算書 ..... P 3  
Consolidated Statements of Cash Flows
- (5) 主要財務指標 ..... P 4  
Key Financial Indicators
- (6) 設備投資の状況 ..... P 4  
Status of Capital Investment
- (7) 主な子会社の状況 ..... P 5  
Status of Principal Subsidiaries

### 2. 単体決算

#### Non-Consolidated Financial Results

- (1) 損益計算書 ..... P 6  
Statements of Income
- (2) 業績の四半期推移 ..... P 7  
Quarterly Trends in Financial Results
- (3) 貸借対照表 ..... P 7  
Balance Sheets
- (4) 部門別売上高 ..... P 8  
Net Sales by Department
- (5) 部門別粗利益率 ..... P 8  
Gross Profit Margin by Department
- (6) 地区別売上高・店舗数 ..... P 9  
Net Sales and No. of Stores by Region
- (7) 売上高・客数・客単価等の既存店前期比 ..... P 9  
Year-on-Year Changes in Net Sales, No. of Customers,  
Average Spend per Customer, etc. at Existing Stores
- (8) 従業員の状況 ..... P 10  
Status of Employees
- (9) 当期の新店、閉店および改装店舗実績 ..... P 10  
New, Closed and Renovated Stores in the Fiscal Year Under Review
- (10) 当期の新店、閉店および主な改装予定 ..... P 10  
Plans for New, Closed and Renovated Stores in the Fiscal Year Under Review

### 3. 通期業績予想

#### Full-Year Financial Results Forecast

- (1) 連結 ..... P 11  
Consolidated
- (2) 単体 ..... P 11  
Non-Consolidated

### 4. 会社の概要

#### Company Profile

P 11

# 1. 連結決算

Consolidated Financial Results

## (1) 連結損益計算書

Consolidated Statements of Income

[単位 Units: 百万円 Millions of yen、%]

|                                                                     | 2024年8月<br>Q2 FYE 2/2025 | 2025年8月<br>Q2 FYE 2/2026 |            |               |
|---------------------------------------------------------------------|--------------------------|--------------------------|------------|---------------|
|                                                                     | 実績<br>Results            | 実績<br>Results            | 前期比<br>YoY | 前期差<br>Change |
| 営業収益<br>Operating revenue                                           | 216,645                  | 223,539                  | 103.2      | 6,894         |
| 売上高<br>Net sales                                                    | 198,478                  | 204,686                  | 103.1      | 6,208         |
| 営業収入<br>Operating revenue                                           | 18,166                   | 18,852                   | 103.8      | 685           |
| 売上総利益<br>Gross profit                                               | 60,142                   | 62,301                   | 103.6      | 2,158         |
| 営業総利益<br>Operating gross profit                                     | 78,309                   | 81,153                   | 103.6      | 2,844         |
| 販売管理費<br>Selling, general and administrative expenses               | 72,003                   | 74,320                   | 103.2      | 2,316         |
| 広告宣伝費<br>Advertising expenses                                       | 1,519                    | 1,393                    | 91.7       | △ 126         |
| 販売促進費<br>Sales promotion expenses                                   | 423                      | 792                      | 186.9      | 368           |
| 人件費<br>Personnel expenses                                           | 36,878                   | 37,896                   | 102.8      | 1,018         |
| 賃借料<br>Rent expenses                                                | 6,665                    | 6,827                    | 102.4      | 162           |
| 減価償却費<br>Depreciation                                               | 6,280                    | 6,559                    | 104.4      | 278           |
| 水道光熱費<br>Utility costs                                              | 4,127                    | 4,424                    | 107.2      | 296           |
| 荷造費<br>Logistic costs                                               | 5,999                    | 6,241                    | 104.0      | 241           |
| 消耗品費・改装一時費用<br>Supplies expenses                                    | 1,837                    | 1,597                    | 86.9       | △ 240         |
| その他<br>Other                                                        | 8,271                    | 8,589                    | 103.8      | 317           |
| 営業利益<br>Operating profit                                            | 6,306                    | 6,833                    | 108.4      | 527           |
| 営業外収益<br>Non-operating income                                       | 838                      | 772                      | 92.2       | △ 65          |
| 営業外費用<br>Non-operating expenses                                     | 73                       | 93                       | 127.5      | 20            |
| 経常利益<br>Ordinary profit                                             | 7,070                    | 7,512                    | 106.3      | 442           |
| 特別利益<br>Extraordinary income                                        | 199                      | 325                      | 162.6      | 125           |
| 特別損失<br>Extraordinary losses                                        | 183                      | 249                      | 135.9      | 65            |
| 税金等調整前純利益<br>Profit before income taxes                             | 7,087                    | 7,588                    | 107.1      | 501           |
| 法人税等合計<br>Total income taxes                                        | 2,460                    | 2,626                    | 106.7      | 165           |
| 非支配株主に帰属する中間純利益<br>Profit attributable to non-controlling interests | 62                       | 57                       | 92.8       | △ 4           |
| 親会社株主に帰属する中間純利益<br>Profit attributable to owners of parent          | 4,564                    | 4,904                    | 107.4      | 339           |

# 1. 連結決算

Consolidated Financial Results

## (2) 業績の四半期推移

Quarterly Trends in Consolidated Financial Results

[単位 Units: 百万円 Millions of yen、%]

|                                                             | Q1      |            | Q2      |            |
|-------------------------------------------------------------|---------|------------|---------|------------|
|                                                             |         | 前期比<br>YoY |         | 前期比<br>YoY |
| 営業収益<br>Operating revenue                                   | 108,541 | 103.1      | 114,998 | 103.3      |
| 営業利益<br>Operating profit                                    | 2,944   | 103.9      | 3,888   | 112.0      |
| 経常利益<br>Ordinary profit                                     | 3,335   | 103.8      | 4,177   | 108.3      |
| 親会社株主に帰属する四半期純利益<br>Profit attributable to owners of parent | 2,169   | 108.1      | 2,735   | 106.9      |

## (3) 連結貸借対照表

Consolidated Balance Sheets

[単位 Units: 百万円 Millions of yen、%]

|                                                             | 2025年2月<br>Feb 2025 |              | 2025年8月<br>August 2025 |              |                          |
|-------------------------------------------------------------|---------------------|--------------|------------------------|--------------|--------------------------|
|                                                             | 実績<br>Results       | 構成比<br>Ratio | 実績<br>Results          | 構成比<br>Ratio | 増減額<br>Increase/decrease |
| 資産合計<br>Total assets                                        | 307,868             | 100.0        | 305,729                | 100.0        | △ 2,139                  |
| 現金及び預金<br>Cash and deposits                                 | 26,817              | 8.7          | 24,157                 | 7.9          | △ 2,660                  |
| 商品及び製品<br>Merchandise and finished goods                    | 19,837              | 6.4          | 19,462                 | 6.4          | △ 374                    |
| 流動資産その他<br>Current assets, other                            | 17,947              | 5.8          | 19,485                 | 6.4          | 1,537                    |
| 有形固定資産<br>Property, plant and equipment                     | 206,239             | 67.0         | 205,084                | 67.1         | △ 1,155                  |
| 無形固定資産<br>Intangible assets                                 | 9,841               | 3.2          | 9,767                  | 3.2          | △ 73                     |
| 投資その他資産<br>Investments and other assets                     | 27,184              | 8.8          | 27,772                 | 9.1          | 587                      |
| 負債合計<br>Total liabilities                                   | 115,842             | 37.6         | 113,023                | 37.0         | △ 2,819                  |
| 支払手形及び買掛金<br>Notes and accounts payable - trade             | 31,479              | 10.2         | 34,178                 | 11.2         | 2,699                    |
| 預り金<br>Deposits received                                    | 3,762               | 1.2          | 5,032                  | 1.6          | 1,270                    |
| 未払金及び未払費用<br>Accounts payable - other, and accrued expenses | 13,177              | 4.3          | 12,358                 | 4.0          | △ 818                    |
| 引当金<br>Provisions                                           | 7,882               | 2.6          | 3,789                  | 1.2          | △ 4,093                  |
| 返金負債<br>Refund liabilities                                  | 7,855               | 2.6          | 8,048                  | 2.6          | 193                      |
| 契約負債<br>Contract liabilities                                | 10,723              | 3.5          | 10,347                 | 3.4          | △ 375                    |
| 有利子負債<br>Interest-bearing debt                              | 20,325              | 6.6          | 18,150                 | 5.9          | △ 2,175                  |
| その他<br>Other                                                | 20,637              | 6.7          | 21,118                 | 6.9          | 480                      |
| 純資産合計<br>Total net assets                                   | 192,026             | 62.4         | 192,706                | 63.0         | 679                      |
| 株主資本<br>Shareholders' equity                                | 184,690             | 60.0         | 185,252                | 60.6         | 561                      |
| その他の包括利益累計額<br>Accumulated other comprehensive income       | 5,219               | 1.7          | 5,343                  | 1.7          | 124                      |
| 非支配株主持分<br>Non-controlling interests                        | 2,116               | 0.7          | 2,109                  | 0.7          | △ 6                      |

# 1. 連結決算

Consolidated Financial Results

## (4) 連結キャッシュ・フロー計算書

Consolidated Statements of Cash Flows

[単位 Units: 百万円 Millions of yen、%]

|                                                                                                           | 2024年8月<br>Q2 FYE 2/2025 | 2025年8月<br>Q2 FYE 2/2026 |
|-----------------------------------------------------------------------------------------------------------|--------------------------|--------------------------|
| 営業活動によるCF<br>Cash flows from operating activities                                                         | 14,206                   | 11,297                   |
| 税引等調整前純利益<br>Profit before income taxes                                                                   | 7,087                    | 7,588                    |
| 非資金性損益<br>Non-financial profit and loss                                                                   | 6,459                    | 6,829                    |
| 営業活動に係る債権債務増減<br>Increase (decrease) in trade receivables<br>and trade payables from operating activities | 2,686                    | △ 1,213                  |
| 法人税および利息受払<br>Income taxes and interest received/paid                                                     | △ 2,027                  | △ 1,907                  |
| 投資活動によるCF<br>Cash flows from investing activities                                                         | △ 6,502                  | △ 6,878                  |
| 設備投資関係<br>Capital investment-related                                                                      | △ 6,514                  | △ 7,290                  |
| その他<br>Other                                                                                              | 12                       | 411                      |
| 財務活動によるCF<br>Cash flows from financing activities                                                         | △ 10,575                 | △ 6,575                  |
| 有利子負債関連<br>Interest-bearing debt-related                                                                  | △ 7,129                  | △ 2,175                  |
| その他<br>Other                                                                                              | △ 3,445                  | △ 4,400                  |
| 現金及び現金同等物に係る換算差額<br>Effect of exchange rate change on cash and<br>cash equivalents                        | 382                      | △ 236                    |
| 現金及び現金同等物の増減額<br>Net increase (decrease) in cash and cash<br>equivalents                                  | △ 2,489                  | △ 2,393                  |
| 現金及び現金同等物の期首残高<br>Cash and cash equivalents at beginning of<br>period                                     | 29,426                   | 22,881                   |
| 現金及び現金同等物の期末残高<br>Cash and cash equivalents at end of period                                              | 26,937                   | 20,488                   |

# 1. 連結決算

Consolidated Financial Results

## (5) 主要財務指標

Key Financial Indicators

[単位 Units: 円 yen、%]

|                                                             | 2024年8月<br>Q2 FYE 2/2025 | 2025年8月<br>Q2 FYE 2/2026 |
|-------------------------------------------------------------|--------------------------|--------------------------|
| 営業収益営業利益率<br>Ratio of operating profit to operating revenue | 2.9                      | 3.1                      |
| 営業収益経常利益率<br>Ratio of ordinary profit to operating revenue  | 3.3                      | 3.4                      |
| 自己資本比率<br>Equity-to-asset ratio                             | 60.8                     | 62.3                     |
| 自己資本中間純利益率<br>Interim net return on equity                  | 2.4                      | 2.6                      |
| 総資産経常利益率<br>Ratio of ordinary profit to total assets        | 2.3                      | 2.4                      |
| 1株当中間純利益<br>Interim earnings per share                      | 88.22                    | 98.23                    |
| 1株当り純資産<br>Net assets per share                             | 3,661.0                  | 3,853.9                  |

## (6) 設備投資の状況

Status of Capital Investment

[単位 Units: 百万円 Millions of yen]

|                                         | 2024年8月<br>Q2 FYE 2/2025 | 2025年8月<br>Q2 FYE 2/2026 |
|-----------------------------------------|--------------------------|--------------------------|
| 合計<br>Total                             | 8,281                    | 7,027                    |
| 単体<br>Non-consolidated                  | 7,592                    | 5,884                    |
| 新設店舗<br>New stores                      | 3,139                    | 1,367                    |
| 改裝修繕店舗<br>Renovated and repaired stores | 2,720                    | 2,958                    |
| システム投資<br>System investment             | 1,200                    | 1,159                    |
| その他<br>Other                            | 533                      | 400                      |
| 連結子会社<br>Consolidated subsidiaries      | 689                      | 1,143                    |

※改装一時費用含む

\*Includes one-time renovation costs

# 1. 連結決算

Consolidated Financial Results

## (7) 主な子会社の状況

Status of Principal Subsidiaries

[単位 Units: 百万円 Millions of yen, %]

|                                                                                                                                         |                                                                | 営業収益<br>Operating revenue | 営業利益<br>Operating profit | 経常利益<br>Ordinary profit | 中間純利益<br>Profit |       |
|-----------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------|---------------------------|--------------------------|-------------------------|-----------------|-------|
| (株)ベストストーン<br>(惣菜・弁当・生鮮品の製造加工業)<br>Bestone Co., Ltd.<br>(manufacturing and processing of prepared foods, boxed lunches and fresh foods) | 2024年8月<br>Q2 FYE 2/2025                                       | 19,994                    | 299                      | 350                     | 230             |       |
|                                                                                                                                         | 2025年8月<br>Q2 FYE 2/2026                                       | 21,633                    | 359                      | 370                     | 243             |       |
|                                                                                                                                         | 前期比 YoY                                                        | 108.2                     | 119.9                    | 105.8                   | 105.9           |       |
|                                                                                                                                         | 前期差 Change                                                     | 1,639                     | 59                       | 20                      | 13              |       |
| (株)ファイブスター<br>(外食業)<br>Fivestar Co., Ltd.<br>(restaurant business)                                                                      | 2024年8月<br>Q2 FYE 2/2025                                       | 5,801                     | 212                      | 219                     | 131             |       |
|                                                                                                                                         | 2025年8月<br>Q2 FYE 2/2026                                       | 6,176                     | 348                      | 351                     | 219             |       |
|                                                                                                                                         | 前期比 YoY                                                        | 106.5                     | 163.5                    | 159.8                   | 167.1           |       |
|                                                                                                                                         | 前期差 Change                                                     | 374                       | 135                      | 131                     | 88              |       |
| (株)ナショナルメンテナンス<br>(ビル管理業)<br>National Maintenance Co., Ltd.<br>(building maintenance)                                                   | 2024年8月<br>Q2 FYE 2/2025                                       | 5,107                     | 332                      | 333                     | 213             |       |
|                                                                                                                                         | 2025年8月<br>Q2 FYE 2/2026                                       | 4,887                     | 265                      | 270                     | 173             |       |
|                                                                                                                                         | 前期比 YoY                                                        | 95.7                      | 79.9                     | 81.1                    | 81.0            |       |
|                                                                                                                                         | 前期差 Change                                                     | △ 220                     | △ 66                     | △ 62                    | △ 40            |       |
| (株)ダイレクト・ショップ<br>(書籍販売業、フィットネス業)<br>Direct Shop Inc.<br>(sale of books, fitness)                                                        | 2024年8月<br>Q2 FYE 2/2025                                       | 2,108                     | △ 35                     | △ 36                    | △ 40            |       |
|                                                                                                                                         | 2025年8月<br>Q2 FYE 2/2026                                       | 1,997                     | △ 34                     | △ 37                    | △ 38            |       |
|                                                                                                                                         | 前期比 YoY                                                        | 94.8                      | —                        | —                       | —               |       |
|                                                                                                                                         | 前期差 Change                                                     | △ 110                     | 1                        | △ 1                     | 2               |       |
| (株)シー・オー・エム<br>(外食業)<br>C.O.M. Corporation Ltd.<br>(restaurant business)                                                                | 2024年8月<br>Q2 FYE 2/2025                                       | 1,882                     | 145                      | 147                     | 100             |       |
|                                                                                                                                         | 2025年8月<br>Q2 FYE 2/2026                                       | 1,996                     | 126                      | 131                     | 80              |       |
|                                                                                                                                         | 前期比 YoY                                                        | 106.0                     | 87.3                     | 89.4                    | 80.1            |       |
|                                                                                                                                         | 前期差 Change                                                     | 113                       | △ 18                     | △ 15                    | △ 19            |       |
| 富山フューチャー開発(株)<br>(ディベロッパー業)<br>Toyama Future Development Co., Ltd.<br>(real estate development)                                         | 2024年8月<br>Q2 FYE 2/2025                                       | 1,420                     | 169                      | 169                     | 111             |       |
|                                                                                                                                         | 2025年8月<br>Q2 FYE 2/2026                                       | 1,423                     | 192                      | 190                     | 130             |       |
|                                                                                                                                         | 前期比 YoY                                                        | 100.2                     | 113.7                    | 111.9                   | 117.1           |       |
|                                                                                                                                         | 前期差 Change                                                     | 3                         | 23                       | 20                      | 19              |       |
| 平和堂(中国)有限公司<br>(総合小売業)<br>Heiwado (China) Co., Ltd.<br>(general retail)                                                                 | 円ベース<br>JPY base                                               | 2024年6月<br>Q2 FYE 12/2024 | 3,686                    | 424                     | 502             | 377   |
|                                                                                                                                         |                                                                | 2025年6月<br>Q2 FYE 12/2025 | 2,836                    | 177                     | 266             | 205   |
|                                                                                                                                         |                                                                | 前期比 YoY                   | 76.9                     | 41.8                    | 53.1            | 54.5  |
|                                                                                                                                         |                                                                | 前期差 Change                | △ 849                    | △ 247                   | △ 236           | △ 172 |
|                                                                                                                                         | 元ベース<br>[単位:百万元、%]<br>CNY base<br>[Units: Millions of yuan, %] | 2024年6月<br>Q2 FYE 12/2024 | 171                      | 19                      | 23              | 17    |
|                                                                                                                                         |                                                                | 2025年6月<br>Q2 FYE 12/2025 | 138                      | 8                       | 13              | 10    |
|                                                                                                                                         |                                                                | 前期比 YoY                   | 80.9                     | 43.9                    | 55.8            | 57.3  |
|                                                                                                                                         |                                                                | 前期差 Change                | △ 32                     | △ 11                    | △ 10            | △ 7   |
| 連結子会社計<br>Consolidated subsidiaries                                                                                                     | 2024年8月<br>Q2 FYE 2/2025                                       | 47,617                    | 1,689                    | 1,855                   | 1,135           |       |
|                                                                                                                                         | 2025年8月<br>Q2 FYE 2/2026                                       | 45,261                    | 1,654                    | 1,777                   | 1,106           |       |
|                                                                                                                                         | 前期比 YoY                                                        | 95.1                      | 98.0                     | 95.8                    | 97.4            |       |
|                                                                                                                                         | 前期差 Change                                                     | △ 2,356                   | △ 34                     | △ 78                    | △ 29            |       |

為替レート(期中平均レート) (2024年6月) 21.52円/元、(2025年6月) 20.47円/元

Exchange rate (average exchange rate for the period): (June 2024) 21.52yen/yuan, (June 2025) 20.47yen/yuan

## 2. 単体決算

Non-Consolidated Financial Results

### (1) 損益計算書

Statements of Income

[単位 Units: 百万円 Millions of yen、%]

|                                                       | 2024年8月<br>Q2 FYE 2/2025 | 2025年8月<br>Q2 FYE 2/2026 |            |               |
|-------------------------------------------------------|--------------------------|--------------------------|------------|---------------|
|                                                       | 実績<br>Results            | 実績<br>Results            | 前期比<br>YoY | 前期差<br>Change |
| 営業収益<br>Operating revenue                             | 194,495                  | 204,927                  | 105.4      | 10,431        |
| 売上高<br>Net sales                                      | 179,179                  | 188,755                  | 105.3      | 9,576         |
| 営業収入<br>Operating revenue                             | 15,316                   | 16,171                   | 105.6      | 854           |
| 売上総利益<br>Gross profit                                 | 46,629                   | 49,453                   | 106.1      | 2,824         |
| 営業総利益<br>Operating gross profit                       | 61,945                   | 65,625                   | 105.9      | 3,679         |
| 販売管理費<br>Selling, general and administrative expenses | 57,280                   | 60,413                   | 105.5      | 3,132         |
| 広告宣伝費<br>Advertising expenses                         | 1,110                    | 1,054                    | 94.9       | △ 56          |
| 販売促進費<br>Sales promotion expenses                     | 242                      | 597                      | 246.2      | 354           |
| 人件費<br>Personnel expenses                             | 26,471                   | 27,905                   | 105.4      | 1,434         |
| 賃借料<br>Rent expenses                                  | 6,185                    | 6,513                    | 105.3      | 328           |
| 減価償却費<br>Depreciation                                 | 4,867                    | 5,318                    | 109.3      | 450           |
| 水道光熱費<br>Utility costs                                | 2,999                    | 3,355                    | 111.9      | 356           |
| 荷造費<br>Logistic costs                                 | 5,923                    | 6,174                    | 104.2      | 250           |
| 消耗品費・改装一時費用<br>Supplies expenses                      | 1,374                    | 1,252                    | 91.1       | △ 121         |
| その他<br>Other                                          | 8,105                    | 8,241                    | 101.7      | 135           |
| 営業利益<br>Operating profit                              | 4,664                    | 5,211                    | 111.7      | 547           |
| 営業外収益<br>Non-operating income                         | 1,466                    | 1,409                    | 96.1       | △ 57          |
| 営業外費用<br>Non-operating expenses                       | 107                      | 120                      | 111.5      | 12            |
| 経常利益<br>Ordinary profit                               | 6,023                    | 6,500                    | 107.9      | 477           |
| 特別利益<br>Extraordinary income                          | 194                      | 452                      | 232.7      | 258           |
| 特別損失<br>Extraordinary losses                          | 129                      | 159                      | 122.8      | 29            |
| 税金等調整前純利益<br>Profit before income taxes               | 6,088                    | 6,794                    | 111.6      | 705           |
| 法人税等合計<br>Total income taxes                          | 1,916                    | 2,122                    | 110.7      | 205           |
| 中間純利益<br>Profit                                       | 4,171                    | 4,671                    | 112.0      | 500           |

## 2. 単体決算

Non-Consolidated Financial Results

### (2) 業績の四半期推移

Quarterly Trends in Financial Results

[単位 Units: 百万円 Millions of yen、%]

|                           | Q1     |            | Q2      |            |
|---------------------------|--------|------------|---------|------------|
|                           |        | 前期比<br>YoY |         | 前期比<br>YoY |
| 営業収益<br>Operating revenue | 99,292 | 105.5      | 105,634 | 105.2      |
| 営業利益<br>Operating profit  | 2,194  | 111.0      | 3,017   | 112.3      |
| 経常利益<br>Ordinary profit   | 3,249  | 106.6      | 3,250   | 109.3      |
| 四半期純利益<br>Profit          | 2,448  | 112.5      | 2,223   | 111.5      |

### (3) 貸借対照表

Balance Sheets

[単位 Units: 百万円 Millions of yen、%]

|                                                                       | 2025年2月<br>Feb 2025 |              | 2025年8月<br>August 2025 |              |                          |
|-----------------------------------------------------------------------|---------------------|--------------|------------------------|--------------|--------------------------|
|                                                                       | 実績<br>Results       | 構成比<br>Ratio | 実績<br>Results          | 構成比<br>Ratio | 増減額<br>Increase/decrease |
| 資産合計<br>Total assets                                                  | 281,906             | 100.0        | 280,922                | 100.0        | △ 984                    |
| 現金及び預金<br>Cash and deposits                                           | 16,759              | 5.9          | 15,391                 | 5.5          | △ 1,368                  |
| 商品及び製品<br>Merchandise and finished goods                              | 16,480              | 5.8          | 16,414                 | 5.8          | △ 66                     |
| 流動資産その他<br>Current assets, other                                      | 16,346              | 5.8          | 17,121                 | 6.1          | 774                      |
| 有形固定資産<br>Property, plant and equipment                               | 181,247             | 64.3         | 181,202                | 64.5         | △ 44                     |
| 無形固定資産<br>Intangible assets                                           | 8,416               | 3.0          | 8,491                  | 3.0          | 75                       |
| 投資その他資産<br>Investments and other assets                               | 42,655              | 15.1         | 42,300                 | 15.1         | △ 355                    |
| 負債合計<br>Total liabilities                                             | 114,693             | 40.7         | 112,792                | 40.2         | △ 1,900                  |
| 支払手形及び買掛金<br>Notes and accounts payable - trade                       | 30,029              | 10.7         | 32,711                 | 11.6         | 2,681                    |
| 預り金<br>Deposits received                                              | 3,388               | 1.2          | 4,519                  | 1.6          | 1,131                    |
| 未払金及び未払費用<br>Accounts payable - other, and accrued expenses           | 10,591              | 3.8          | 9,417                  | 3.4          | △ 1,173                  |
| 引当金<br>Provisions                                                     | 8,664               | 3.1          | 4,499                  | 1.6          | △ 4,164                  |
| 返金負債<br>Refund liabilities                                            | 7,855               | 2.8          | 8,048                  | 2.9          | 193                      |
| 契約負債<br>Contract liabilities                                          | 8,227               | 2.9          | 8,453                  | 3.0          | 225                      |
| 有利子負債<br>Interest-bearing debt                                        | 22,525              | 8.0          | 23,050                 | 8.2          | 525                      |
| その他<br>Other                                                          | 23,411              | 8.3          | 22,092                 | 7.9          | △ 1,319                  |
| 純資産合計<br>Total net assets                                             | 167,213             | 59.3         | 168,130                | 59.8         | 916                      |
| 株主資本<br>Shareholders' equity                                          | 166,299             | 59.0         | 166,629                | 59.3         | 329                      |
| その他有価証券評価差額金<br>Valuation difference on available-for-sale securities | 913                 | 0.3          | 1,500                  | 0.5          | 587                      |

## 2. 単体決算

Non-Consolidated Financial Results

### (4) 部門別売上高

Net Sales by Department

[単位 Units: 百万円 Millions of yen、%]

|                  |                          | 2024年8月<br>Q2 FYE 2/2025 |              | 2025年8月<br>Q2 FYE 2/2026 |              | 前期比<br>YoY | 既存店<br>Existing stores<br>前期比 YoY |
|------------------|--------------------------|--------------------------|--------------|--------------------------|--------------|------------|-----------------------------------|
|                  |                          | 売上高<br>Net sales         | 構成比<br>Ratio | 売上高<br>Net sales         | 構成比<br>Ratio |            |                                   |
| 売上高<br>Net sales |                          | 187,883                  | 100.0        | 197,394                  | 100.0        | 105.1      | 103.1                             |
|                  | 食料品<br>Food products     | 153,351                  | 81.6         | 163,165                  | 82.7         | 106.4      | 104.2                             |
|                  | 生鮮食品<br>Fresh foods      | 70,842                   | 37.7         | 74,966                   | 38.0         | 105.8      | 103.4                             |
|                  | 一般食品<br>General foods    | 82,508                   | 43.9         | 88,198                   | 44.7         | 106.9      | 104.8                             |
|                  | 衣料品<br>Apparel           | 12,427                   | 6.6          | 11,841                   | 6.0          | 95.3       | 94.8                              |
|                  | 住居関連品<br>Household goods | 17,080                   | 9.1          | 16,955                   | 8.6          | 99.3       | 98.0                              |
| 小計<br>Subtotal   |                          | 182,859                  | 97.3         | 191,961                  | 97.2         | 105.0      | 103.0                             |
| その他<br>Other     |                          | 5,024                    | 2.7          | 5,432                    | 2.8          | 108.1      | 107.1                             |

※管理会計上の数値となります。

\* "Internal standard" means that the figures shown have been rearranged before applying the Accounting Standard for Revenue Recognition.

※当期より住居関連品の一部を食料品事業部管理に変更しました。前期実績も当期基準にて数値を置きなおしています。

\*A portion of the Household goods have been changed to food products management from this fiscal year.

Figures for the previous fiscal year have been restated based on this fiscal year's standards.

### (5) 部門別粗利益率

Gross Profit Margin by Department

[単位 Units: %]

|                             |                          | 2024年8月<br>Q2 FYE 2/2025 | 2025年8月<br>Q2 FYE 2/2026 | 前期差<br>Change |
|-----------------------------|--------------------------|--------------------------|--------------------------|---------------|
| 粗利益率<br>Gross profit margin |                          | 26.7                     | 26.7                     | 0.1           |
|                             | 食料品<br>Food products     | 26.2                     | 26.3                     | 0.0           |
|                             | 生鮮食品<br>Fresh foods      | 26.5                     | 26.5                     | △ 0.1         |
|                             | 一般食品<br>General foods    | 26.0                     | 26.1                     | 0.1           |
|                             | 衣料品<br>Apparel           | 36.8                     | 37.5                     | 0.7           |
|                             | 住居関連品<br>Household goods | 27.8                     | 28.2                     | 0.4           |
| 小計<br>Subtotal              |                          | 27.1                     | 27.1                     | 0.0           |
| その他<br>Other                |                          | 10.3                     | 12.1                     | 1.8           |

※管理会計上の数値となります。

\* "Internal standard" means that the figures shown have been rearranged before applying the Accounting Standard for Revenue Recognition.

※当期より住居関連品の一部を食料品事業部管理に変更しました。前期実績も当期基準にて数値を置きなおしています。

\*A portion of the Household goods have been changed to food products management from this fiscal year.

Figures for the previous fiscal year have been restated based on this fiscal year's standards.

2. 単体決算

Non-Consolidated Financial Results

(6)地区別売上高・店舗数  
Net Sales and No. of Stores by Region

[単位 Units: 百万円 Millions of yen、%]

|                                              | 2024年8月<br>Q2 FYE 2/2025 |              |               | 2025年8月<br>Q2 FYE 2/2026 |              |               |                   |                   |
|----------------------------------------------|--------------------------|--------------|---------------|--------------------------|--------------|---------------|-------------------|-------------------|
|                                              | 売上高<br>Net sales         | 構成比<br>Ratio | 店舗数<br>Stores | 売上高<br>Net sales         | 構成比<br>Ratio | 店舗数<br>Stores | 売上高<br>前期比<br>YoY | 既存店<br>前期比<br>YoY |
| 売上高<br>Net sales                             | 187,883                  | 100.0        | 158           | 197,394                  | 100.0        | 165           | 105.1             | 103.1             |
| 滋賀県(a)<br>Shiga Pref. (a)                    | 78,478                   | 41.8         | 74            | 82,707                   | 41.9         | 81            | 105.4             | 102.1             |
| 京阪神地区計(b)<br>Total for Keihanshin Region (b) | 63,356                   | 33.7         | 44            | 64,972                   | 32.9         | 42            | 102.6             | 104.1             |
| 京都府<br>Kyoto Pref.                           | 28,414                   | 15.1         | 18            | 28,383                   | 14.4         | 17            | 99.9              | 102.2             |
| 大阪府<br>Osaka Pref.                           | 28,978                   | 15.4         | 23            | 30,408                   | 15.4         | 22            | 104.9             | 106.2             |
| 兵庫県<br>Hyogo Pref.                           | 5,964                    | 3.2          | 3             | 6,180                    | 3.1          | 3             | 103.6             | 103.6             |
| 北陸地区計(c)<br>Total for Hokuriku Region (c)    | 23,388                   | 12.4         | 15            | 23,795                   | 12.1         | 15            | 101.7             | 101.7             |
| 福井県<br>Fukui Pref.                           | 8,984                    | 4.8          | 6             | 9,088                    | 4.6          | 6             | 101.2             | 101.2             |
| 石川県<br>Ishikawa Pref.                        | 10,272                   | 5.5          | 7             | 10,518                   | 5.3          | 7             | 102.4             | 102.4             |
| 富山県<br>Toyama Pref.                          | 4,130                    | 2.2          | 2             | 4,187                    | 2.1          | 2             | 101.4             | 101.4             |
| 東海地区計(d)<br>Total for Tokai Region (d)       | 21,999                   | 11.7         | 25            | 24,994                   | 12.7         | 27            | 113.6             | 104.6             |
| 岐阜県<br>Gifu Pref.                            | 5,961                    | 3.2          | 7             | 6,088                    | 3.1          | 7             | 102.1             | 102.1             |
| 愛知県<br>Aichi Pref.                           | 16,037                   | 8.5          | 18            | 18,906                   | 9.6          | 20            | 117.9             | 105.6             |
| 店舗計(a+b+c+d)<br>Total for stores (a+b+c+d)   | 187,223                  | 99.6         | 158           | 196,470                  | 99.5         | 165           | 104.9             | 103.1             |
| 本部・その他<br>HQ and other                       | 659                      | 0.4          | –             | 924                      | 0.5          | –             | 140.1             | –                 |

※管理会計上の数値となります。  
\* “Internal standard” means that the figures shown have been rearranged before applying the Accounting Standard for Revenue Recognitio

(7)売上高・客数・客単価等の既存店前期比

Year-on-Year Changes in Net Sales, No. of Customers, Average Spend per Customer, etc. at Existing Stores

[単位 Units: %]

|                                   | 店 計<br>Total for stores  |                          | 食 品<br>Food products     |                          |
|-----------------------------------|--------------------------|--------------------------|--------------------------|--------------------------|
|                                   | 2024年8月<br>Q2 FYE 2/2025 | 2025年8月<br>Q2 FYE 2/2026 | 2024年8月<br>Q2 FYE 2/2025 | 2025年8月<br>Q2 FYE 2/2026 |
| 売上高<br>Net sales                  | 103.6                    | 103.1                    | 104.0                    | 104.2                    |
| 客数<br>No. of customers            | 103.2                    | 100.8                    | 103.9                    | 101.8                    |
| 客単価<br>Average spend per customer | 100.4                    | 102.3                    | 100.1                    | 102.4                    |
| 買上点数<br>No. of items purchased    | 98.2                     | 98.4                     | 97.6                     | 97.8                     |
| 一品単価<br>Average cost per item     | 102.3                    | 104.0                    | 102.5                    | 104.7                    |

※管理会計上の数値となります。  
\* “Internal standard” means that the figures shown have been rearranged before applying the Accounting Standard for Revenue Recognitio

## 2. 単体決算

Non-Consolidated Financial Results

### (8) 従業員の状況

Status of Employees

[単位 Units: 人 Persons、%]

|                                       |             | 2024年8月<br>Q2 FYE 2/2025 | 2025年8月<br>Q2 FYE 2/2026 | 前期差<br>Change |
|---------------------------------------|-------------|--------------------------|--------------------------|---------------|
| 合計<br>Total                           |             | 13,115                   | 13,284                   | 169           |
| 正社員<br>Full-time<br>employees         | 男子<br>Men   | 2,449                    | 2,490                    | 41            |
|                                       | 女子<br>Women | 1,096                    | 1,157                    | 61            |
|                                       | 計<br>Total  | 3,545                    | 3,647                    | 102           |
| パート・アルバイト社員<br>Part-time employees    |             | 9,570                    | 9,637                    | 67            |
| P・A比率<br>Ratio of part-time employees |             | 73.0                     | 72.5                     |               |

※パート・アルバイト社員は8H換算期中平均

\*The numbers of part-time employees are the average of full-time (8 hours) equivalent figures during the period.

### (9) 当期の新店、閉店および改装店舗実績

New, Closed and Renovated Stores in the Fiscal Year Under Review

|                      | 店名<br>Store name                                    | 形態<br>Form                   | 所在地<br>Location                    | 実施時期<br>Timing                  |
|----------------------|-----------------------------------------------------|------------------------------|------------------------------------|---------------------------------|
| 新店<br>New            | フレンドマート八日市妙法寺店<br>Friendmart Yokaichi Myohoji store | —                            | 滋賀県東近江市<br>Higashiomi, Shiga Pref. | 2025年4月18日<br>April 18, 2025    |
| 改装<br>Renov-<br>ated | フレンドマート能登川店<br>Friendmart Notogawa store            | 全館<br>Whole building         | 滋賀県東近江市<br>Higashiomi, Shiga Pref. | 2025年2月28日<br>February 28, 2025 |
|                      | 高富店<br>Takatomi store                               | 全館<br>Whole building         | 岐阜県山県市<br>Yamagata, Gifu Pref.     | 2025年3月7日<br>March 7, 2025      |
|                      | アル・プラザ守山<br>AL. PLAZA Moriyama                      | テナント導入<br>Added tenant shops | 滋賀県守山市<br>Moriyama, Shiga Pref.    | 2025年3月14日<br>March 14, 2025    |
|                      | アル・プラザつかしん<br>AL. PLAZA Tsukashin                   | 食品<br>Food                   | 兵庫県尼崎市<br>Amagasaki, Hyogo Pref.   | 2025年7月18日<br>July 18 2025      |

### (10) 当期の新店、閉店および主な改装予定

Plans for New, Closed and Renovated Stores in the Fiscal Year Under Review

|                      | 店名<br>Store name                                         | 形態<br>Form                        | 所在地<br>Location                   | 実施時期<br>Timing               |
|----------------------|----------------------------------------------------------|-----------------------------------|-----------------------------------|------------------------------|
| 新店<br>New            | フレンドマート今堅田店<br>Friendmart Imakatata store                | —                                 | 滋賀県大津市<br>Otsu, Shiga Pref.       | 2025年下期<br>2nd half of 2025  |
|                      | フレンドマート南郷店<br>Friendmart Nango store                     | 建替<br>Reconstruction              | 滋賀県大津市<br>Otsu, Shiga Pref.       | 2025年下期<br>2nd half of 2025  |
|                      | フレンドマート守山駅前店<br>Friendmart Moriyamaekimae store          | 建替<br>Reconstruction              | 滋賀県守山市<br>Moriyama, Shiga Pref.   | 2025年下期<br>2nd half of 2025  |
|                      | (仮称)ニッケタウン稲沢店<br>(temporary name)Nikketown Inazawa store | —                                 | 愛知県稲沢市<br>Inazawa, Aichi Pref.    | 2025年下期<br>2nd half of 2025  |
|                      | アル・プラザ小松<br>AL. PLAZA Komatsu                            | 全館<br>Whole building              | 石川県小松市<br>Komatsu, Ishikawa Pref. | 2025年下期<br>2nd half of 2025  |
| 改装<br>Renov-<br>ated | アル・プラザ栗東<br>AL. PLAZA Ritto                              | テナント導入<br>Added tenant shops      | 滋賀県栗東市<br>Ritto, Shiga Pref.      | 2025年下期<br>2nd half of 2025  |
|                      | アル・プラザ宇治東<br>AL. PLAZA Ujihigashi                        | 食品<br>Food                        | 京都府宇治市<br>Uji, Kyoto Pref.        | 2025年下期<br>2nd half of 2025  |
|                      | 江南店<br>Konan store                                       | 衣住<br>Apparel and household goods | 愛知県江南市<br>Konan, Aichi Pref.      | 2025年下期<br>2nd half of 2025  |
|                      | フレンドマート東寝屋川店<br>Friendmart Higashineyagawa store         | 全館<br>Whole building              | 大阪府寝屋川市<br>Neyagawa, Osaka Pref.  | 2025年下期<br>2nd half of 2025  |
|                      | ノースウエスト店<br>Northwest store                              | —                                 | 岐阜県大垣市<br>Ogaki, Gifu Pref.       | 2025年8月31日<br>August 31 2025 |

### 3. 通期業績予想

Full-Year Financial Results Forecast

#### (1) 連結

Consolidated

[単位 Units: 百万円 Millions of yen、%]

|                                                                       | 2023年2月<br>Q4 FYE 2/2023 |            | 2024年2月<br>Q4 FYE 2/2024 |            | 2025年2月<br>Q4 FYE 2/2025 |            | 2026年2月<br>Q4 FYE 2/2026 |            |
|-----------------------------------------------------------------------|--------------------------|------------|--------------------------|------------|--------------------------|------------|--------------------------|------------|
|                                                                       |                          | 前期比<br>YoY |                          | 前期比<br>YoY |                          | 前期比<br>YoY | (予想)<br>(forecast)       | 前期比<br>YoY |
| 営業収益<br>Operating revenue                                             | 415,675                  | —          | 425,424                  | 102.3      | 444,898                  | 104.6      | 456,000                  | 102.5      |
| 営業利益<br>Operating profit                                              | 11,279                   | —          | 13,257                   | 117.5      | 13,360                   | 100.8      | 14,500                   | 108.5      |
| 経常利益<br>Ordinary profit                                               | 13,069                   | —          | 14,482                   | 110.8      | 14,639                   | 101.1      | 15,600                   | 106.6      |
| 親会社株主に帰属する<br>当期純利益<br>Profit attributable to<br>owners of the parent | 7,516                    | —          | 6,784                    | 90.3       | 10,727                   | 158.1      | 10,800                   | 100.7      |

#### (2) 単体

Non-consolidated

[単位 Units: 百万円 Millions of yen、%]

|                           | 2023年2月<br>Q4 FYE 2/2023 |            | 2024年2月<br>Q4 FYE 2/2024 |            | 2025年2月<br>Q4 FYE 2/2025 |            | 2026年2月<br>Q4 FYE 2/2026 |            |
|---------------------------|--------------------------|------------|--------------------------|------------|--------------------------|------------|--------------------------|------------|
|                           |                          | 前期比<br>YoY |                          | 前期比<br>YoY |                          | 前期比<br>YoY | (予想)<br>(forecast)       | 前期比<br>YoY |
| 営業収益<br>Operating revenue | 371,282                  | —          | 380,967                  | 102.6      | 403,686                  | 106.0      | 425,000                  | 105.3      |
| 営業利益<br>Operating profit  | 9,943                    | —          | 10,965                   | 110.3      | 10,326                   | 94.2       | 11,700                   | 113.3      |
| 経常利益<br>Ordinary profit   | 12,311                   | —          | 12,324                   | 100.1      | 12,106                   | 98.2       | 13,400                   | 110.7      |
| 当期純利益<br>Profit           | 8,240                    | —          | 5,509                    | 66.9       | 8,831                    | 160.3      | 10,200                   | 115.5      |

### 4. 会社の概要

Company Profile

創業

Founded

1957年 3月 1日

March 1, 1957

設立

Established

1957年 6月 18日

June 18, 1957

資本金

Share capital

11,614百万円

11,614 million yen

発行済株式総数

No. of issued shares

51,546,470株

51,546,470

株主数(2025年8月20日)

No. of shareholders (as of Aug. 20, 2025)

16,636名

16,636

連結子会社

Consolidated subsidiaries

12社

12 companies

(株) ナショナルメンテナンス

National Maintenance Co., Ltd.

(株) ダイレクト・ショップ

Direct Shop Inc.

(株) エール

Yell Co., Ltd.

加賀コミュニティプラザ(株)

Kaga Community Plaza Co., Ltd.

福井南部商業開発(株)

Fukuinanbu Commercial Development Co., Ltd.

平和堂(中国)有限公司

Heiwado (China) Co., Ltd.

(株) ファイブスター

Fivestar Co., Ltd.

(株) シー・オー・エム

C.O.M. Corporation Ltd.

(株) ベストーン

Bestone Co., Ltd.

富山フューチャー開発(株)

Toyama Future Development Co., Ltd.

武生駅北パーキング(株)

Takefuekikita Parking Co., Ltd.

湖南平和物業发展有限公司

Hunan Heiwa Real Estate Development Co., Ltd.